

**KNUSFORD BERHAD (380100-D)****Condensed consolidated statement of financial position**

As At 30 September 2014

	At 30 September 2014  RM'000	At 31 December 2013 (audited) RM'000
<b>Assets</b>		
Property, plant and equipment	21,676	20,167
Investment properties	76,768	77,123
Investment in associate	-	2,000
Deferred tax assets	3,289	3,204
<b>Total non-current assets</b>	<b>101,733</b>	<b>102,494</b>
Inventories	39,508	34,639
Trade and other receivables	269,524	187,661
Current tax assets	4,999	3,079
Cash and cash equivalents	62,490	45,726
<b>Total current assets</b>	<b>376,521</b>	<b>271,105</b>
<b>Total assets</b>	<b>478,254</b>	<b>373,599</b>
<b>Equity</b>		
Share capital	99,645	99,645
Share premium	22,693	22,693
Retained earnings	151,311	148,736
<b>Total equity attributable to equity holders of the Company</b>	<b>273,649</b>	<b>271,074</b>
<b>Liabilities</b>		
Borrowings	2,566	1,547
Deferred tax liabilities	1,861	1,861
<b>Total non-current liabilities</b>	<b>4,427</b>	<b>3,408</b>
Trade and other payables	195,930	67,301
Borrowings	1,104	28,029
Current tax payable	3,144	3,787
<b>Total current liabilities</b>	<b>200,178</b>	<b>99,117</b>
<b>Total Liabilities</b>	<b>204,605</b>	<b>102,525</b>
<b>Total equity and liabilities</b>	<b>478,254</b>	<b>373,599</b>
<b>Net assets per share (RM)</b>	<b>2.7462</b>	<b>2.7204</b>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

## KNUSFORD BERHAD (380100-D)

### Condensed consolidated statement of profit or loss and other comprehensive income

For the financial period ended 30 September 2014

	Current 3 months ended 30 September		Cumulative 9 months ended 30 September	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
<b>Continuing operations</b>				
Revenue	113,226	62,524	256,948	271,072
Cost of sales	(99,922)	(52,705)	(226,998)	(225,896)
<b>Gross profit</b>	13,304	9,819	29,950	45,176
Other income	768	1,097	2,111	2,393
Administrative expenses	(6,861)	(3,314)	(15,751)	(9,624)
<b>Results from operating activities</b>	7,211	7,602	16,310	37,945
Interest income	175	156	551	506
Interest expense	(362)	(522)	(927)	(1,043)
<b>Profit before tax</b>	7,024	7,236	15,934	37,408
Taxation	(2,633)	(4,316)	(8,377)	(14,753)
<b>Profit after tax / Total comprehensive income for the period</b>	<u>4,391</u>	<u>2,920</u>	<u>7,557</u>	<u>22,655</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	4,391	2,920	7,557	22,655
Minority interest	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>4,391</u>	<u>2,920</u>	<u>7,557</u>	<u>22,655</u>
<b>Earnings per share attributable to equity holders of the parent</b>				
EPS - Basic (sen)	<u>4.41</u>	<u>2.93</u>	<u>7.58</u>	<u>22.74</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**KNUSFORD BERHAD (380100-D)****Condensed consolidated statement of changes in equity  
For the financial period ended 30 September 2014**

	Attributable to the Equity Holders of the Parent				Minority interest	Total Equity
	Non-distributable Share capital RM'000	Share premium RM'000	Distributable Retained profits RM'000	Total RM'000		
<b>At 1 January 2014</b>	99,645	22,693	148,736	271,074	-	271,074
Total comprehensive income for the period	-	-	7,557	7,557	-	7,557
Dividends	-	-	(4,982)	(4,982)	-	(4,982)
<b>At 30 September 2014</b>	<u>99,645</u>	<u>22,693</u>	<u>151,311</u>	<u>273,649</u>	<u>-</u>	<u>273,649</u>
<b>At 1 January 2013</b>	99,645	22,693	130,492	252,830	-	252,830
Total comprehensive income for the period	-	-	22,655	22,655	-	22,655
Dividends	-	-	(4,982)	(4,982)	-	(4,982)
<b>At 30 September 2013</b>	<u>99,645</u>	<u>22,693</u>	<u>148,165</u>	<u>270,503</u>	<u>-</u>	<u>270,503</u>

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**KNUSFORD BERHAD (380100-D)**

**Condensed consolidated statement of cash flows**

For the financial period ended 30 September 2014

	<b>30 September 2014 RM'000</b>	<b>30 September 2013 RM'000</b>
<b><i>Cash flows from operating activities</i></b>		
Profit before tax	15,934	37,408
Adjustments for:		
Depreciation of property, plant and equipment	2,473	3,735
Depreciation of investment property	568	530
Gain on disposal of plant and equipment	(105)	(135)
Impairment loss on investment in associate	2,000	0
Interest expense	927	1,043
Interest income	(551)	(506)
Operating profit before changes in working capital	<u>21,246</u>	<u>42,075</u>
Changes in working capital:		
Inventories	(4,869)	(2,247)
Receivables, deposits and prepayments	(81,863)	(52,858)
Payables and accruals	128,629	(20,048)
Cash used in operations	<u>63,143</u>	<u>(33,078)</u>
Income taxes paid	(11,025)	(6,800)
<b>Net cash generated from / (used in) operating activities</b>	<u>52,118</u>	<u>(39,878)</u>
<b><i>Cash flows from investing activities</i></b>		
Acquisition of property, plant and equipment	(2,149)	(1,173)
Acquisition of investment property	(213)	(13)
Interest received	551	506
Deposits pledged from licensed banks	0	7,204
Proceeds from disposal of plant and equipment	462	784
<b>Net cash (used in) / generated from investing activities</b>	<u>(1,349)</u>	<u>7,308</u>
<b><i>Cash flows from financing activities</i></b>		
Dividend paid	(4,982)	(4,982)
Interest paid	(927)	(1,043)
(Repayment of) / proceeds from borrowings	(26,800)	17,200
Repayment of finance lease liabilities	(749)	(603)
<b>Net cash (used in) / generated from financing activities</b>	<u>(33,458)</u>	<u>10,572</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	17,311	(21,998)
<b>Cash and cash equivalents at beginning of period</b>	45,154	54,773
<b>Cash and cash equivalents at end of period</b>	<u>62,465</u>	<u>32,775</u>
Cash & bank balance	24,390	24,840
Deposits with licensed banks (excluding deposits pledged)	38,100	14,851
Bank Overdraft	(25)	(6,916)
	<u>62,465</u>	<u>32,775</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)